



REPUBLIC OF CYPRUS  
MINISTRY OF  
COMMUNICATIONS AND WORKS



DEPARTMENT  
OF MERCHANT SHIPPING  
LEMESOS

17 December 2010

Circular No. 39/2010

TEN 5.13.09  
TEN 12.3.01.36.02

To all Owners, Managers  
and Representatives of Ships  
under the Cyprus Flag

To all Members of the Cyprus Shipping Chamber c/o CSC

To all Members of the Cyprus Union of Shipowners c/o CUS

**Subject: New Cyprus Tonnage Tax Legislation : The Merchant Shipping  
(Fees and Taxing Provisions) Law of 2010 ( Law 44(I)/2010) - Notifications**

I refer to the above subject and further to my Circulars No. 14/2010, 28/2010 and 32/2010 respectively, I wish to inform you that the following implementing Notification provided under the above Law, has been issued and published in the Official Gazette on 17 December 2010, namely:

The Tonnage Tax for Ship Managers (Special Provisions and Requirements) Notification of 2010 (P.I. 511/2010), issued by virtue of sections 33(4), 36(2)(b) and 37(b) of Law No. 44(I)/2010.

The text of the above mentioned Notification translated in the English language is available in the Department's web site ([www.shipping.gov.cy](http://www.shipping.gov.cy)) under the icon "New Cyprus Tonnage Tax System".

Further details as to the issuance and publication in the Official Gazette of the remaining Notifications provided under the said Law, will be given in new Circulars in the coming weeks.

Serghios S. Serghiou  
Director  
Department of Merchant Shipping



- Cc:-** Permanent Secretary, Ministry of Communications and Works
- Permanent Secretary, Ministry of Finance
  - Permanent Secretary, Ministry of Foreign Affairs
  - Maritime Offices of the Department of Merchant Shipping abroad
  - Diplomatic Missions and Honorary Consular Officers of the Republic
  - Commissioner for State Aid Control
  - Director, Department of Inland Revenue
  - Cyprus Bar Association
  - Institute of Certified Public Accountants of Cyprus
  - PEO
  - SEK

SSS/AC